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The American Accounting Association (AAA) is the largest community of accountants in academia. Founded in 1916, we have a rich and reputable history built on leading-edge research and publications. The diversity of our membership creates a fertile environment for collaboration and innovation. Collectively, we shape the future of accounting through teaching, research, and a powerful network, ensuring our position as thought leaders in accounting.

The Council Advocacy Review Committee recently proposed a resolution to adopt an official position of the AAA, the first proposal in the Association's history. The proposal is in response, in part, to recent interventions in the CARES Act that affect the implementation of financial reporting standards issued by the Financial Accounting Standards Board. Following approval by the Council, the Association has issued a Resolution in Support of Independent Private Sector Accounting Standard-Setting.

The full text of the resolution can be found <u>HERE</u>. Questions should be directed to Yvonne L. Hinson, AAA Chief Executive Officer, at <u>Yvonne.Hinson@aaahq.org</u>.